



TEXAS VETERINARY MEDICAL FOUNDATION  
Endowment Resolution Revision

WHEREAS, the Board of Trustees of the Texas Veterinary Medical Foundation wish to provide for the financial stability of the Foundation and the funding of its programs by establishing an endowment; and

WHEREAS, in order to provide for an effective endowment, the Trustees have found it necessary to establish endowment guidelines to govern the funding and management of the endowment, which guidelines should not be modified, except in extraordinary circumstances;

NOW, THEREFORE, BE IT:

RESOLVED, that the Board of Trustees hereby establishes the Texas Veterinary Medical Foundation Endowment (the "Endowment") for the purpose of enhancing the financial stability of the Foundation and its programs;

RESOLVED FURTHER, that the funding, management, and operation of the Endowment shall be strictly governed by the Endowment Regulations attached to these resolutions as Exhibit "A", which Endowment Guidelines shall only be amended as therein provided;

RESOLVED FURTHER, that the Trustees direct that the Endowment Guidelines be presented to the Board of Trustees of the Foundation for approval and ratification.