



TEXAS VETERINARY MEDICAL FOUNDATION Planned Giving Through Bequest

Many people would like to help strengthen the long-term viability of the Texas Veterinary Medical Foundation (TVMF) but feel they cannot afford to make such a gift today. A bequest by will is a unique way to ensure that TVMF's work will continue into the future. Your bequest can be tailored to complement your personal lifestyle and financial goals and support TVMF.

WHAT ARE THE ADVANTAGES OF MAKING A BEQUEST?

- It is not payable until death, so it does not affect your assets or cash flow during your lifetime
- It is private – your will is not filed or made public until your death, and
- It is revocable – you can change the provisions in your will at any time until death.

WHAT IS THE BEST WAY TO INCLUDE TVMF IN MY WILL?

When including a provision of us in your will, you will want to make sure that your intention is stated clearly and that you have our correct name and address. It would be prudent if you or your advisor calls us before drafting the document to ensure that the information you are including is accurate.

Here are some of your options:

- *How will your gift be used:* You may opt to designate a particular program at TVMF as beneficiary of your gift, or you may leave your gift to be used at the discretion of our Board of Directors.
- *What form should your gift take:* You may choose to designate that we receive a specific sum from your estate (for example \$5,000), or you may choose to leave a percentage of your estate (for example 5%).
- *What asset should you use:* You can give almost any kind of asset through a bequest, including cash, securities, an interest in real estate, tangible personal property, or the remainder of your IRA, tax-sheltered annuity, qualified pension or profit-sharing plan.

Sample Bequest Language:

- **Outright Gift:** I give (BEQUEST AMOUNT/PERCENTAGE) to the Texas Veterinary Medical Foundation
- **Named Fund (gifts over \$25,000):** I give (BEQUEST AMOUNT/PERCENTAGE) to the Texas Veterinary Medical Foundation to be used to establish the (Donor's Name) Fund, the income of which shall be used to (determine specific use if necessary)

WHAT IF I ALREADY HAVE WRITTEN MY WILL?

You can amend a will to make a gift without rewriting the entire document. Your attorney can prepare the simple statement, called a codicil that adds a new bequest to us while reaffirming the other terms of your will.

If you have or plan to include TVMF in a bequest provision, please notify us by using the TVMF Bequest Intention form so that we ensure your wishes can be fulfilled.

To learn more about how you can contribute through planned giving, please contact Casey McBee, Director of Development & External Relations, at 512-610-6671 or by email at cmcbec@tvma.org.

As with any decision involving your estate plans, we urge you to seek the advice of professional counsel when considering a gift to the Texas Veterinary Medical Foundation. TVMF's Tax ID is 74-1983485.